



PARTNERS :

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2022** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. On the basis of examination of books of account of **SDM COLLEGE OF ENGINEERING AND TECHNOLOGY** for the year ended 31-03-2022 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
 1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2022** and
 2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE: HUBLI

DATE: 02.09.2022

UDIN: 22219456ARDNGO6202

For S. B. SHETTY & CO.,
Chartered Accountants


PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S



SDM EDUCATIONAL SOCIETY'S

S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.

Lists attached to I & E Account for the year ended 31st March, 2022

Particulars	List	Current Year 2021-22	Previous Year 2020-21
Tuition and Administrative Fees	22		
Tuition Fees		333,334,024	320,540,112
Administrative Fees		53,811,735	49,461,235
Ph. D Fees		1,648,640	1,147,440
Total		388,794,399	371,148,787
Miscellaneous Fees	23		
Fine		150,467	46,660
Balance of Fees from Students		450,648	323,000
Miscellaneous Receipts / Certificates Fees		1,759,387	934,344
Forms Fees		387,050	514,067
Term II (Re-Regn.&STCC) Fees		4,362,029	538,207
Autonomous Exam Misc. Fees		1,848,480	1,273,200
Plagiarism Fees		4,900	900
Total		8,962,961	3,630,378
Income from Other Core Services	24		
Total		0	0
Income from Peripheral Services	25		
Documents Verification Charges (Taxable @18%)		57,339	38,136
Institutional charges (Taxable @ 18%)		295,237	130,073
Testing & Consultancy Charges (Taxable @ 18%)		666,823	853,332
Training & Placement Fees (Taxable @18%)		1,208,474	0
Sale of Scrap (Taxable @5%)		60,409	384,484
Vehicle Hire Charges (Taxable @ 5%)		33,895	5,975
Total		2,322,177	1,412,000
Miscellaneous Income	26		
Sale of Scrap Exempted		24,060	2,500
Salary Compensation Received		0	742,077
Institution charges (Exempted & GST paid on Gross)		164,455	1,008,971
Miscellaneous Income		0	318
Total		188,515	1,753,866
Expenses on Teaching Services	27		
Consumables		330,430	519,655
Training & Placement Expenses		118,144	217,140
Journals (Online & Print) & Magzines		832,847	648,624
Seminar, Conference & Faculty Development Expenses		105,521	27,991
Autonomous Exam Expenses		1,762,117	2,713,393
Sports Expenses		393,800	111,978
B.O.S., Academic/Governing Council Meeting Expenses		86,060	103,008
Internet Expenses		944,000	1,227,624
Students Centric & Grooming Expenses		103,596	10,940
Cultural Activities Exps		40,418	0
HandBook, Brochure & Syllabus Book Exps.		91,491	76,813
NBA, UGC, AICTE & LIC Visit Expenses		199,040	66,199
Students Insurance & Health Card		2,388,794	2,380,588
T&P Training Expenses		2,160,054	1,562,308
Graduation Day Expenses		410,075	0
Softwares License Renewal Charges		679,428	283,391
Total		10,645,815	9,949,652



S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2022

Sl. No.	Particulars	Gross Block			Depreciation					Net Block		
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0.00	0	0	0.00	0.00	
2	Civil Constructions	0	0	0	0	0	0.00	10	0	0.00	0.00	
3	Furniture	14,652,507	0	479,173	15,131,680	8,285,077	673,831.00	10	8,958,908	6,172,773.00	6,367,431.00	
4	Vehicles	20,461,394	0	0	20,461,394	7,248,617	1,981,917.00	15	9,230,534	11,230,860.00	13,212,777.00	
5	Machinery & Equipments	65,581,341	61,470	5,121,556	70,641,427	44,844,019	56,101	3,599,587.00	15	48,387,505	22,253,921.00	20,737,321.00
6	Computers & Software	45,263,199	0	8,450,169	53,713,368	39,543,488	5,427,167.00	40	44,970,655	8,742,713.00	5,719,711.00	
7	Library	5,458,655	0	13,711	5,472,366	4,079,644	207,880.00	15	4,287,524	1,184,842.00	1,379,011.00	
8	Miscellaneous Items	0	0	0	0	0	0.00	15	0	0.00	0.00	
	Total	151,417,096	61,470	14,064,609	165,420,235	104,000,844	56,101	11,890,382.00		115,835,125	49,585,109.00	47,416,251.00
	Previous Year	144,232,592	440,615	7,625,119	151,417,096	94,267,506	377,941	10,111,279		104,000,844	47,416,251	49,965,085

Place: Dharwad

Date: 02 - 09 - 2022

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO
CHARTERED ACCOUNTANTS


 PARTNER
 CA. KARTIK B. SHETTY
 M. NO: 219-56
 Regn. No: (F.R.N.)0038245



 PRINCIPAL
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-500 002

 SECRETARY
D. M. E. SOCIETY.
DHARWAD.



SDME Society (Regd.) Ujire, D.K.

SDM COLLEGE OF ENGINEERING & TECHNOLOGY

DHAVALAGIRI, DHARWAD-580 002 (India)

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Recognised by AICTE; Accredited by NBA; Affiliated to VTU, Belgaum

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Website: www.sdmct.ac.in

Ref. No. SDMCE ^{DIPP 12185} 12022-23

Date : 20 MAR 2023

SDM College of Engineering & Technology Dharwad – 580002.

Library

Consolidated extract of expenditure for purchase of Books, Print Journals, e-Books & e-Journals for the last five years

Financial year	Books	Journals	E-Consortium fees Membership fees	Fees sent to VTU towards e-journals / e-books	Total
2017-18	1,28,686	2,58,285	2,00,000	24,43,000	Rs.30,29,971
2018-19	2,67,047	5,99,839	2,00,000	20,28,750	Rs.30,95,636
2019-20	82,412	11,25,737	2,00,000	20,71,825	Rs.34,79,974
2020-21	6,046	6,48,624	2,00,000	23,55,000	Rs.32,09,670
2021-22	13,711	8,32,847	2,00,000	23,47,500	Rs.33,94,058
TOTAL	Rs.4,97,902	Rs.34,65,332	Rs.10,00,000	Rs.1,12,46,075	Rs.1,62,09,309

Repr...

Principal

PRINCIPAL

SHRI DHARMASTHALA MANJUNATHESHWARA
COLLEGE OF ENGINEERING AND TECHNOLOGY
DHARWAD-580002, KARNATAKA

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

[Signature]
PARTNER
CA. SUNIT M. LAKKUNDI
M. No. 233925
Regn. No. (F.R.N.)0038245

