



AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2021** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. On the basis of examination of books of account of (name of the institution) for the year ended 31-03-2021 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
 1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2021** and
 2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE: HUBLI
DATE: 10.12.2021
UDIN: 21219456AAAAVC6768

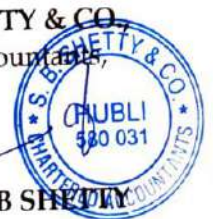
For S. B. SHETTY & CO.
Chartered Accountants


PARTNER

CA. KARTIK B SHETTY

M. No. 219456

Regn No. (FRN) 0038245



SDM EDUCATIONAL SOCIETY'S

S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.

Lists attached to I & E Account for the year ended 31st March, 2021

Particulars	List	Current Year 2020-21	Previous Year 2019-20
Tuition and Administrative Fees	22		
Tuition Fees		320,540,112.00	282,922,471.00
Administrative Fees		49,461,235.00	45,408,509.00
Ph. D Fees		1,147,440.00	1,120,135.00
Total		371,148,787.00	329,451,115.00
Miscellaneous Fees	23		
Fine		46,660.00	175,279.00
Balance of Fees from Students		323,000.00	1,425,000.00
Miscellaneous Receipts / Certificates Fees		934,344.00	522,281.00
Forms Fees		514,067.00	557,350.00
Term II (Re-Regn.&STCC) Fees		538,207.00	10,005,312.00
Autonomous Exam Misc. Fees		1,273,200.00	4,452,110.00
Plagiarism Fees		900.00	62,300.00
Total		3,630,378.00	17,199,632.00
Income from Other Core Services	24		
Total		0.00	0.00
Income from Peripheral Services	25		
Documents Verification Charges (Taxable @18%)		38,136.00	47,670.00
Institutional charges (Taxable @ 18%)		130,073.00	116,709.00
Testing & Consultancy Charges (Taxable @ 18%)		853,332.00	0.00
Institution charges (Exempted & GST paid on Gross)		1,008,971.00	154,069.00
Total		2,030,512.00	318,448.00
Miscellaneous Income	26		
Sale of Scrap Exempted		2,500.00	7,600.00
Sale of Scrap Taxable		384,484.00	241,139.00
Salary Compensation Received		742,077.00	0.00
Miscellaneous Income		318.00	0.00
Vehicle Hire Charges		5,975.00	0.00
Total		1,135,354.00	248,739.00
Expenses on Teaching Services	27		
Consumables		519,655.00	966,398.00
Training & Placement Expenses		217,140.00	521,871.00
Journals (Online & Print) & Magazines		648,624.00	1,125,737.00
Co-curricular Activities (INSIGNIA Event Exp.)		.	1,088,537.00
Seminar, Conference & Faculty Development Expenses		27,991.00	269,053.00
Autonomous Exam Expenses		2,713,393.00	5,595,941.00
Sports Expenses		111,978.00	610,187.00
B.O.S., Academic/Governing Council Meeting Expenses		103,008.00	350,935.00
Internet Expenses		1,227,624.00	1,320,516.00
Students Centric & Grooming Expenses		10,940.00	219,859.00
Cultural Activities Exps		0.00	59,140.00
HandBook, Brochure & Syllabus Book Exps.		76,813.00	139,712.00
NBA, UGC, AICTE & LIC Visit Expenses		66,199.00	216,834.00
Students Insurance & Health Card		2,380,588.00	2,286,900.00
T&P Training Expenses		1,562,308.00	2,556,004.00
Graduation Day Expenses		0.00	414,663.00
Softwares License Renewal Charges		283,391.00	0.00
Total		9,949,652.00	17,742,287.00



S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2021

Sl. No.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0	0	0	0	0
2	Civil Constructions	0	0	0	0	0	0	0	10	0	0	0
3	Furniture	14,294,481	0	358,026	14,652,507	7,594,766	0	690,311	10	8,285,077	6,367,431	6,699,716
4	Vehicles	15,686,951	440,615	5,215,058	20,461,394	5,755,043	377,941	1,871,515	15	7,248,617	13,212,777	9,931,908
5	Machinery & Equipments	63,652,172	0	1,929,169	65,581,341	41,335,188	0	3,508,831	15	44,844,019	20,737,321	22,316,983
6	Computers & Software	45,146,379	0	116,820	45,263,199	35,745,687	0	3,797,801	40	39,543,488	5,719,711	9,400,692
7	Library	5,452,609	0	6,046	5,458,655	3,836,823	0	242,821	15	4,079,644	1,379,011	1,615,786
8	Miscellaneous Items	0	0	0	0	0	0	0	15	0	0	0
	Total	144,232,592	440,615	7,625,119	151,417,096	94,267,506	377,941	10,111,279		104,000,844	47,416,251	49,965,085
	Previous Year	130,583,555	841,587	14,490,624	144,232,592	84,502,803	700,754	10,465,457		94,267,506	49,965,085	46,080,751

Place: Dharwad

Date :

For S. B. SHETTY & CO
CHARTERED ACCOUNTANTS

Kartik
PARTNER
CA. KARTIK B. SHETTY
M. NO: 219456
Regn. No: (F.R.N.)0038245



Principals

PRINCIPAL

S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

B.S.

SECRETARY

S. D. M. E. SOCIETY
DHARWAD.



SDME Society (Regd.) Ujire, D.K.

SDM COLLEGE OF ENGINEERING & TECHNOLOGY

DHAVALAGIRI, DHARWAD-580 002 (India)

Phone: (O) 2447465 / 2448327 / 2435307 / 2447464 (R)

Fax: 0836 - 2464638

Recognised by AICTE; Accredited by NBA; Affiliated to VTU, Belgaum

E-Mail: principal@sdmct.ac.in / cet.sdm@gmail.com
Website: www.sdmct.ac.in

Ref. No. SDMCE ^{DIPP} 12185 / 2022-23

Date : 20 MAR 2023

SDM College of Engineering & Technology Dharwad – 580002.

Library

Consolidated extract of expenditure for purchase of Books, Print Journals, e-Books & e-Journals for the last five years

Financial year	Books	Journals	E-Consortium fees Membership fees	Fees sent to VTU towards e-journals / e-books	Total
2017-18	1,28,686	2,58,285	2,00,000	24,43,000	Rs.30,29,971
2018-19	2,67,047	5,99,839	2,00,000	20,28,750	Rs.30,95,636
2019-20	82,412	11,25,737	2,00,000	20,71,825	Rs.34,79,974
2020-21	6,046	6,48,624	2,00,000	23,55,000	Rs.32,09,670
2021-22	13,711	8,32,847	2,00,000	23,47,500	Rs.33,94,058
TOTAL	Rs.4,97,902	Rs.34,65,332	Rs.10,00,000	Rs.1,12,46,075	Rs.1,62,09,309

Signature

Principal

PRINCIPAL

SHRI DHARMASTHALA MANJUNATHESHWARA
COLLEGE OF ENGINEERING AND TECHNOLOGY
DHARWAD-580002, KARNATAKA

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

Signature
PARTNER
CA. SUNIT M. LAKKUNDI
M. No. 233925
Regn. No. (F.R.N.)0038245

