



## AUDIT REPORT

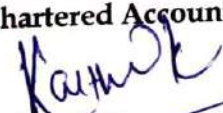
We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31<sup>st</sup> MARCH, 2020** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. On the basis of examination of books of account of (name of the institution) for the year ended 31-03-2020 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A(3) of the Income Tax Act, 1961
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :
  1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31<sup>st</sup> MARCH, 2020** and
  2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE : HUBLI  
DATE : 19.10.2020

For S. B. SHETTY & CO.,  
Chartered Accountants,

  
PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S



<b>Expenses on Teaching Services</b>	<b>27</b>		
Consumables		9,66,398	9,88,519
Training & Placement Expenses		5,21,871	3,16,697
Journals (Online & Print) & Magzines		11,25,737	5,99,839
Co-curricular Activities (INSIGNIA Event Exp.)		10,88,537	21,54,273
Seminar, Conference & Faculty Development Expenses		2,69,053	3,37,747
Autonomous Exam Expenses		55,95,941	52,60,020
Sports Expenses		6,10,187	4,52,746
B.O.S., Academic/Governing Council Meeting Expenses		3,50,935	4,49,056
Internet Expenses		13,20,516	11,79,286
Students Centric & Grooming Expenses		2,19,859	3,48,639
Students Projects Funding		0	1,78,982
Cultural Activities Exps		59,140	1,07,562
HandBook, Brochure & Syllabus Book Exps.		1,39,712	3,75,801
NBA, UGC, AICTE & LIC Visit Expenses		2,16,834	78,653
Students Insurance & Health Card		22,86,900	24,21,618
T&P Training Expenses		25,56,004	31,95,072
Graduation Day Expenses		4,14,663	6,89,369
<b>Total</b>		<b>1,77,42,287</b>	<b>1,91,33,879</b>
<b>Expenses on Other Core Services</b>	<b>28</b>		
<b>Total</b>		<b>0</b>	<b>0</b>
<b>Expenses on Peripheral Services</b>	<b>29</b>		
<b>Total</b>		<b>0</b>	<b>0</b>
<b>Expenses on Extraneous Activities</b>	<b>30</b>		
Function Conducting Exps		3,25,954	2,19,025
Pooja Expenses		1,49,510	1,22,268
Alumni Block Maintenance Expenses		58,190	1,04,990
Start-up Expenses		70,157	0
<b>Total</b>		<b>6,03,811</b>	<b>4,46,283</b>
<b>Philanthropic Expenditure</b>	<b>31</b>		
Community Services Expenses		42,480	29,187
Fees Concession		70,000	80,000
<b>Total</b>		<b>1,12,480</b>	<b>1,09,187</b>
<b>Repairs &amp; Maintenance</b>	<b>32</b>		
Repairs & Maintenance (General, Mach. & Furn.)		7,66,969	6,07,449
R&M on Immovable Assets		16,91,555	17,86,370
R&M on Elecrical Fittings		3,73,508	3,38,940
Vehicle Maintenance		5,87,094	8,40,930
<b>Total</b>		<b>34,19,126</b>	<b>37,33,689</b>



**S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD**

**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2020**

Sl. No.	Particulars	Gross Block			Depreciation					Net Block		
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0	0	0	0	0
2	Civil Constructions	0	0	0	0	0	0	10	0	0	0	0
3	Furniture	13,951,699	0	342,782	14,294,481	6,864,588	0	730,178	10	7,594,766	6,699,715	7,087,111
4	Vehicles	12,753,928	841,587	3,774,610	15,686,951	5,039,614	700,754	1,416,182	15	5,755,043	9,931,908	7,714,314
5	Machinery & Equipments	60,084,678	0	3,567,494	63,652,172	37,642,866	0	3,692,322	15	41,335,188	22,316,984	22,441,812
6	Computers & Software	38,423,053	0	6,723,326	45,146,379	31,397,428	0	4,348,259	40	35,745,687	9,400,692	7,025,625
7	Library	5,370,197	0	82,412	5,452,609	3,558,307	0	278,516	15	3,836,823	1,615,786	1,811,889
8	Miscellaneous Items	0	0	0	0	0	0	0	15	0	0	0
	<b>Total</b>	<b>130,583,555</b>	<b>841,587</b>	<b>14,490,624</b>	<b>144,232,592</b>	<b>84,502,803</b>	<b>700,754</b>	<b>10,465,457</b>		<b>94,267,506</b>	<b>49,965,085</b>	<b>46,080,751</b>
	<b>Previous Year</b>	<b>119,288,551</b>	<b>0</b>	<b>11,295,004</b>	<b>130,583,555</b>	<b>75,316,879</b>	<b>0</b>	<b>9,185,925</b>		<b>84,502,803</b>	<b>46,080,751</b>	<b>43,971,672</b>

**AS PER OUR REPORT OF EVEN DATE**

Place: Dharwad

Date: 19 OCT 2020

*Chappinade*  
**PRINCIPAL**  
S. D. M. College of Engg. & Technology  
Dhavalgiri, DHARWAD-580 002.

*[Signature]*  
**SECRETARY**  
S. D. M. E. SOCIETY  
DHARWAD

For S. B. SHETTY & CO.  
CHARTERED ACCOUNTANTS.

*[Signature]*  
**PARTNER**  
CA. KARTIK B. SHETTY  
M.No: 219456  
Regn. No: (F.R.N.) 003824S





SDME Society (Regd.) Ujire, D.K.

# SDM COLLEGE OF ENGINEERING & TECHNOLOGY

DHAVALAGIRI, DHARWAD-580 002 (India)

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Fax: 0836 - 2464638

Recognised by AICTE; Accredited by NBA; Affiliated to VTU, Belgaum

E-Mail: principal@sdmcet.ac.in / cet.sdm@gmail.com  
Website: www.sdmcet.ac.in

Ref. No. SDMCE <sup>DIPP</sup> 12185 / 2022-23

Date : 20 MAR 2023

## SDM College of Engineering & Technology Dharwad – 580002.

### Library

Consolidated extract of expenditure for purchase of Books, Print Journals, e-Books & e-Journals for the last five years

Financial year	Books	Journals	E-Consortium fees Membership fees	Fees sent to VTU towards e-journals / e-books	Total
2017-18	1,28,686	2,58,285	2,00,000	24,43,000	Rs.30,29,971
2018-19	2,67,047	5,99,839	2,00,000	20,28,750	Rs.30,95,636
2019-20	82,412	11,25,737	2,00,000	20,71,825	Rs.34,79,974
2020-21	6,046	6,48,624	2,00,000	23,55,000	Rs.32,09,670
2021-22	13,711	8,32,847	2,00,000	23,47,500	Rs.33,94,058
<b>TOTAL</b>	<b>Rs.4,97,902</b>	<b>Rs.34,65,332</b>	<b>Rs.10,00,000</b>	<b>Rs.1,12,46,075</b>	<b>Rs.1,62,09,309</b>

*Repr...*

Principal

PRINCIPAL

SHRI DHARMASTHALA MANJUNATHESHWARA  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
DHARWAD-580002, KARNATAKA

For S. B. SHETTY & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
PARTNER  
CA. SUNIT M. LAKKUNDI  
M. No. 233925  
Regn. No. (F.R.N.)0038245

