



PARTNERS :

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2022** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. On the basis of examination of books of account of **SDM COLLEGE OF ENGINEERING AND TECHNOLOGY** for the year ended 31-03-2022 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
 1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2022** and
 2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE: HUBLI

DATE: 02.09.2022

UDIN: 22219456ARDNGO6202

For S. B. SHETTY & CO.,
Chartered Accountants


PARTNER

CA. KARTIK B SHETTY

M. No. 219456

Regn No. (FRN) 003824S



SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2022			
Particulars	Schedule	Current Year 2021-22	Previous Year 2020-21
SOURCE OF FUNDS			
Capital Fund	A	100,000,000	100,000,000
Reserves & Surplus	B	125,084,900	128,714,558
Secured & Unsecured Loans	C	0	0
Current Liabilities & Provisions	D	142,218,343	186,936,387
Total		367,303,243	415,650,945
APPLICATION OF FUNDS			
Fixed Assets	E	49,585,109	47,416,251
Investments	F	798,537	699,369
Current Assets, Loans & Advances	G	316,919,597	367,535,325
Misc. Expenditure (Not written off)	H	0	0
Total		367,303,243	415,650,945
Notes to Accounts	S		

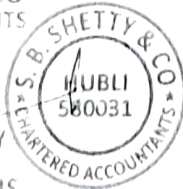
Place: Dharwad

Date : 02 - 09 - 2022

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO
CHARTERED ACCOUNTANTS

Kartik
PARTNER
CA. KARTIK, B. SHETTY
M. NO: 219456
Regn. No: (F.R.N.)0038245



Principals

PRINCIPAL

S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580002

[Signature]

SECRETARY

S. D. M. E. SOCIETY
DHARWAD.

SDM EDUCATIONAL SOCIETY'S

S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.

Income & Expenditure Account for the year ended 31st March, 2022

Particulars	Schedule	Current Year 2021-22	Previous Year 2020-21
INCOME			
Income from Services	I	400,079,537	376,191,165
Income from Assets & Investments	J	1,334,119	1,215,652
Grants & Donations	K	1,931,634	75,325
Other Income	L	617,443	2,162,533
Total		403,962,733	379,644,675
EXPENDITURE			
Core Operative Expenses	M	12,015,819	11,288,554
General Operative Expenses	N	9,620,779	2,320,603
Remuneration to Employees	O	236,521,122	225,258,438
Establishment Maintenance	P	10,760,558	7,584,072
Administrative Expenses	Q	1,761,706	1,813,476
Interest Payments	R	0	0
Total		270,679,984	248,265,143
Cash Surplus / (Deficit)		133,282,749	131,379,532
Depreciation	E	11,890,382	10,111,279
Pre-Operative Expenses w/o		0	0
Net Surplus / (Deficit)		121,392,367	121,268,253
Notes to Accounts	S		

Place: Dharwad

Date : 02 - 09 - 2022

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO
CHARTERED ACCOUNTANTS

Kartik B. Shetty
PARTNER
CA. KARTIK-B. SHETTY
M. NO. 218-56



[Signature]
SECRETARY

S. D. M. E. SOCIETY
DHARWAD.

[Signature]

PRINCIPAL

S. D. M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580002.

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2022

Sl. No.	Particulars	Gross Block			Depreciation					Net Block	
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year
1	Land	0	0	0	0	0	0.00	0	0	0.00	0.00
2	Civil Constructions	0	0	0	0	0	0.00	10	0	0.00	0.00
3	Furniture	14,652,507	0	479,173	15,131,680	8,285,077	673,831.00	10	8,958,908	6,172,773.00	6,367,431.00
4	Vehicles	20,461,394	0	0	20,461,394	7,248,617	1,981,917.00	15	9,230,534	11,230,860.00	13,212,777.00
5	Machinery & Equipments	65,581,341	61,470	5,121,556	70,641,427	44,844,019	3,599,587.00	15	48,387,505	22,253,921.00	20,737,321.00
6	Computers & Software	45,263,199	0	8,450,169	53,713,368	39,543,488	5,427,167.00	40	44,970,655	8,742,713.00	5,719,711.00
7	Library	5,458,655	0	13,711	5,472,366	4,079,644	207,880.00	15	4,287,524	1,184,842.00	1,379,011.00
8	Miscellaneous Items	0	0	0	0	0	0.00	15	0	0.00	0.00
	Total	151,417,096	61,470	14,064,609	165,420,235	104,000,844	11,890,382.00		115,835,125	49,585,109.00	47,416,251.00
	Previous Year	144,232,592	440,615	7,625,119	151,417,096	94,267,506	377,941	10,111,279	104,000,844	47,416,251	49,965,085

Place: Dharwad

Date: 02 - 09 - 2022

AS PER OUR REPORT OF EVEN DATE

For **S. B. SHETTY & CO**
CHARTERED ACCOUNTANTS

Kartik
PARTNER
CA. KARTIK B. SHETTY
M. NO: 219456
Regn. No: (F.R.N.)0038245



Principals

PRINCIPAL

S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

[Signature]

SECRETARY

S. D. M. E. SOCIETY.
DHARWAD.

SDM EDUCATIONAL SOCIETY'S

S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.

Schedules to I & E Account for the year ended 31st March, 2022

Particulars	List	Current Year 2021-22	Previous Year 2020-21
Core Operative Expenses (Schedule-M)			
Expenses on Teaching Services (as per list)	27	10,645,815	9,949,652
Expenses on Other Core Services (as per list)	28	0	0
Expenses on Peripheral Services (as per list)	29	396,777	882,832
Expenses on Extranous Activities (as per list)	30	426,027	324,890
Philanthropic Expenditure (as per list)	31	547,200	131,180
Total		12,015,819	11,288,554
General Operative Expenses (Schedule-N)			
Affiliations & Subscriptions		6,303,170	720,950
Advertisement & Publicity		1,075,307	1,269,369
Freight & Cartage		32,062	10,239
Research & Development Exps (Including R&D Grants Contra		1,804,500	0
GST Expenses		405,740	320,045
Loss on disposal of assets		0	0
Debit Balances Written Off		0	0
Total		9,620,779	2,320,603
Remuneration to Employees (Schedule-O)			
Salaries to Employees (Approved)		0	0
Salaries to Employees (Un-Approved)		197,733,290	203,052,923
Allowances to Employees		9,100	4,500
Honorariums		850,880	730,125
Employer's Contribution to PF		10,483,247	9,346,203
Employer's Contribution to ESI		1,056,136	1,095,612
Leave Encashments		5,230,276	1,646,025
Gratuity		21,158,193	9,383,050
Total		236,521,122	225,258,438
Establishment Maintenance (Schedule-P)			
Electricity Charges		2,440,755	1,969,057
Fuel for Vehicles		1,829,421	998,626
Fuel for Machinery		690,942	158,038
Water Charges		1,941,843	1,877,286
Rent Payments		0	0
Housekeeping Expenses		58,414	102,084
Security Maintenance Expenses		0	0
Gardening Expenses		468,175	291,941
Insurance		843,551	630,137
Repairs & Maintenance (as per list)	32	2,487,457	1,556,903
Total		10,760,558	7,584,072

