



PARTNERS :

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

AUDIT REPORT

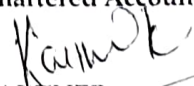
We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2020** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. On the basis of examination of books of account of (name of the institution) for the year ended 31-03-2020 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A(3) of the Income Tax Act, 1961
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :
 1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2020** and
 2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE : HUBLI
DATE : 19.10.2020

For S. B. SHETTY & CO.,
Chartered Accountants,


PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S



SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2020			
Particulars	Schedule	Current Year 2019-20	Previous Year 2018-19
SOURCE OF FUNDS			
Capital Fund	A	10,00,00,000	10,00,00,000
Reserves & Surplus	B	6,74,46,304	35,96,022
Secured & Unsecured Loans	C	0	0
Current Liabilities & Provisions	D	18,16,57,978	18,56,55,204
Total		34,91,04,282	28,92,51,226
APPLICATION OF FUNDS			
Fixed Assets	E	4,99,65,085	4,60,80,751
Investments	F	6,68,895	33,58,895
Current Assets, Loans & Advances	G	29,84,70,302	23,98,11,580
Misc. Expenditure (Not written off)	H	0	0
Total		34,91,04,282	28,92,51,226
Notes to Accounts	S		

Place: Dharwad

Date : 19-10-2020

AS PER OUR REPORT OF EVEN DATE

For **S. B. SHETTY & CO.**
CHARTERED ACCOUNTANTS.

Kartik B. Shetty
PARTNER
CA. KARTIK. B. SHETTY

M.No: 219456

Regn. No: (F.R.N.) 003824S



Principals

PRINCIPAL

S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

Secretary

SECRETARY

**S.D.M.E. SOCIETY
DHARWAD**

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Income & Expenditure Account for the year ended 31st March, 2020			
Particulars	Schedule	Current Year 2019-20	Previous Year 2018-19
INCOME			
Income from Services	I	34,69,69,195	35,82,77,283
Income from Assets & Investments	J	33,52,159	16,58,156
Grants & Donations	K	0	0
Other Income	L	9,98,441	5,01,915
Total		35,13,19,795	36,04,37,354
EXPENDITURE			
Core Operative Expenses	M	1,84,58,578	1,96,89,349
General Operative Expenses	N	24,18,911	37,12,785
Remuneration to Employees	O	24,16,23,902	24,29,68,066
Establishment Maintenance	P	1,24,48,857	1,31,36,535
Administrative Expenses	Q	21,88,808	21,55,793
Interest Payments	R	0	0
Total		27,71,39,056	28,16,62,528
Cash Surplus / (Deficit)		7,41,80,739	7,87,74,826
Depreciation	E	1,04,65,457	91,85,925
Pre-Operative Expenses w/o		0	0
Net Surplus / (Deficit)		6,37,15,282	6,95,88,901
Notes to Accounts	S		

AS PER OUR REPORT OF EVEN DATE

**For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS,**

Kartik B. Shetty
PARTNER
CA. KARTIK. B. SHETTY
M.No: 219456

(Regn. No: (F.R.N.) 003824S



Place: Dharwad
Date : 19-10-2020

Principals
PRINCIPALS,
S.D.M. College of Engg. & Tech.,
Dhavalagiri, Dharwad - 580002

Secretary
SECRETARY
S.D.M.E. SOCIETY
DHARWAD

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD
Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2020

Sl. No.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0	0	0	0	0
2	Civil Constructions	0	0	0	0	0	0	0	10	0	0	0
3	Furniture	13,951,699	0	342,782	14,294,481	6,864,588	0	730,178	10	7,594,766	6,699,715	7,087,111
4	Vehicles	12,753,928	841,587	3,774,610	15,686,951	5,039,614	700,754	1,416,182	15	5,755,043	9,931,908	7,714,314
5	Machinery & Equipments	60,084,678	0	3,567,494	63,652,172	37,642,866	0	3,692,322	15	41,335,188	22,316,984	22,441,812
6	Computers & Software	38,423,053	0	6,723,326	45,146,379	31,397,428	0	4,348,259	40	35,745,687	9,400,692	7,025,625
7	Library	5,370,197	0	82,412	5,452,609	3,558,307	0	278,516	15	3,836,823	1,615,786	1,811,889
8	Miscellaneous Items	0	0	0	0	0	0	0	15	0	0	0
	Total	130,583,555	841,587	14,490,624	144,232,592	84,502,803	700,754	10,465,457		94,267,506	49,965,085	46,080,751
	Previous Year	119,288,551	0	11,295,004	130,583,555	75,316,879	0	9,185,925		84,502,803	46,080,751	43,971,672

AS PER OUR REPORT OF EVEN DATE

Place: Dharwad

Date:

19 OCT 2020

Principal

PRINCIPAL

S. D. M. College of Engrg. & Technology
 Dhavalgiri, DHARWAD-580 062.

Secretary

SECRETARY
S. D. M. SOCIETY
 DHARWAD

For S. B. SHETTY & CO.
 CHARTERED ACCOUNTANTS,

Kartik B. Shetty
 PARTNER
 CA. KARTIK B. SHETTY
 M.No: 219456
 Regn. No. (F.R.N.) 003824S



SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Schedules to I & E Account for the year ended 31st March, 2020			
Particulars	List	Current Year 2019-20	Previous Year 2018-19
Core Operative Expenses (Schedule-M)			
Expenses on Teaching Services (as per list)	27	1,77,42,287	1,91,33,879
Expenses on Other Core Services (as per list)	28	0	0
Expenses on Peripheral Services (as per list)	29	0	0
Expenses on Extranous Activities (as per list)	30	6,03,811	4,46,283
Philanthropic Expenditure (as per list)	31	1,12,480	1,09,187
Total		1,84,58,578	1,96,89,349
General Operative Expenses (Schedule-N)			
Affiliations & Subscriptions		11,40,723	20,41,027
Advertisement & Publicity		8,09,356	15,37,699
Freight & Cartage		28,259	11,459
Research & Development Expenses		0	1,22,600
GST Expenses		4,27,054	0
Loss on disposal of assets		13,519	0
Debit Balances Written Off		0	0
Total		24,18,911	37,12,785
Remuneration to Employees (Schedule-O)			
Salaries to Employees (Approved)		0	0
Salaries to Employees (Un-Approved)		21,08,32,354	21,57,62,054
Allowances to Employees		26,525	77,750
Honorariums		6,77,963	5,76,646
Employer's Contribution to PF		98,57,916	1,08,31,268
Employer's Contribution to ESI		12,74,371	17,28,042
Leave Encashments		67,11,012	44,66,990
Gratuity		1,22,43,761	95,25,316
Total		24,16,23,902	24,29,68,066
Establishment Maintenance (Schedule-P)			
Electricity Charges		32,76,587	35,20,431
Fuel for Vehicles		21,89,006	20,63,166
Fuel for Machinery		5,43,624	6,82,628
Water Charges		21,14,014	22,73,561
Rent Payments		0	0
Housekeeping Expenses		70,650	82,784
Security Maintenance Expenses		3,740	19,390
Gardening Expenses		2,33,648	3,28,334
Insurance		5,98,462	5,92,552
Repairs & Maintenance (as per list)	32	34,19,126	35,73,689
Total		1,24,48,857	1,31,36,535



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