

S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNERS :



CA. S. B. SHETTY B.Com., FCA
CA. C. V. KITTUR B.Com., FCA
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)
CA. SINDHU K SHETTY B.Com., ACA

AUDIT REPORT

We have Audited the attached Balance Sheet of SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD as on 31st MARCH, 2019 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. On the basis of examination of books of account of (name of the institution) for the year ended 31-03-2019 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A(3) of the Income Tax Act, 1961
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :
 1. In the case of Balance Sheet of the state of affairs of the INSTITUTE as at 31st MARCH, 2019 and
 2. In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI
DATE : 09.09.2019

For S. B. SHETTY & CO.,
Chartered Accountants,

PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S

No. 1, 2nd Floor, Time Square, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI - 580 031.

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SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2019			
Particulars	Schedule	Current Year 2018-19	Previous Year 2017-18
SOURCE OF FUNDS			
Capital Fund	A	100,000,000	100,000,000
Reserves & Surplus	B	3,596,022	169,007,121
Secured & Unsecured Loans	C	0	0
Current Liabilities & Provisions	D	185,655,204	176,494,963
Total		289,251,226	445,502,084
APPLICATION OF FUNDS			
Fixed Assets	E	46,080,751	43,971,672
Investments	F	3,358,895	3,358,895
Current Assets, Loans & Advances	G	239,811,580	398,171,517
Misc. Expenditure (Not written off)	H	0	0
Total		289,251,226	445,502,084
Notes to Accounts	S		

Place: Dharwad

Date : 09-09-2019

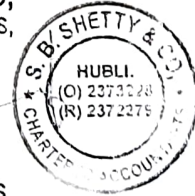
For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

Kartik

PARTNER

CA. KARTIK. B. SHETTY,
M-NO: 219456

Regn. No: (F.R.N) 003824S



K. S. Kulkarni
PRINCIPAL

S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580002.

[Signature]
SECRETARY
S. D. M. SOCIETY
DHARWAD.

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Income & Expenditure Account for the year ended 31st March, 2019			
Particulars	Schedule	Current Year 2018-19	Previous Year 2017-18
INCOME			
Income from Services	I	358,277,283	320,397,364
Income from Assets & Investments	J	1,658,156	1,647,380
Grants & Donations	K	0	0
Other Income	L	501,915	567,893
Total		360,437,354	322,612,637
EXPENDITURE			
Core Operative Expenses	M	19,689,349	18,242,996
General Operative Expenses	N	3,712,785	2,361,892
Remuneration to Employees	O	242,968,066	238,031,391
Establishment Maintenance	P	13,136,535	11,316,731
Administrative Expenses	Q	2,155,793	2,116,427
Interest Payments	R	0	0
Total		281,662,528	272,069,437
Cash Surplus / (Deficit)		78,774,826	50,543,200
Depreciation	E	9,185,925	8,173,617
Pre-Operative Expenses w/o		0	0
Net Surplus / (Deficit)		69,588,901	42,369,583
Notes to Accounts	S		

Place: Dharwad

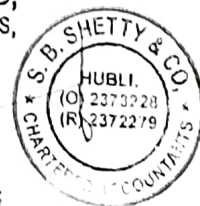
Date : 09-09-2019

Manakudne
PRINCIPAL

S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD - 580002

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

Kartik
PARTNER
CA. KARTIK. B. SHETTY,
M.NO: 219456
Regn. No: (F.R.N) 003824S



[Signature]
SECRETARY


S. D. M. E. SOCIETY

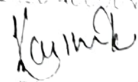
DHARWAD

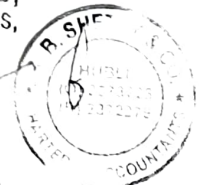
S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD												
Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2019												
Sl. No.	Particulars	Gross Block			Depreciation					Net Block		
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0	0	0	0	0
2	Civil Constructions	0	0	0	0	0	0	10	0	0	0	0
3	Furniture	13,941,164	0	10,535	13,951,699	6,077,146	0	787,441	10	6,864,588	7,087,111	7,864,018
4	Vehicles	10,580,785	0	2,173,143	12,753,928	3,870,013	0	1,169,602	15	5,039,614	7,714,314	6,710,772
5	Machinery & Equipments	56,059,960	0	4,024,718	60,084,678	33,983,235	0	3,659,631	15	37,642,866	22,441,812	22,076,724
6	Computers & Software	33,603,492	0	4,819,561	38,423,053	28,126,541	0	3,270,887	40	31,397,428	7,025,625	5,476,951
7	Library	5,103,150	0	267,047	5,370,197	3,259,943	0	298,364	15	3,558,307	1,811,889	1,843,207
8	Miscellaneous Items	0	0	0	0	0	0	0	15	0	0	0
	Total	119,288,551	0	11,295,004	130,583,555	75,316,879	0	9,185,925		84,502,803	46,080,751	43,971,672
	Previous Year	105,855,179	0	13,433,372	119,288,551	67,143,262	0	8,173,617		75,316,879	43,971,672	38,711,917

Place: Dharwad
Date : 09-09-2019


PRINCIPAL
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002.


SECRETARY
S. D. M. R. SOCIETY
DHARWAD.

ATTESTED REPORT OF ACCOUNTS
For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

PARTNER
CA. KARTIK. B. SHETTY
M.NO: 21945b
Regn. No: (F.R.N) 003824S



SDM EDUCATIONAL SOCIETY'S

S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.

Schedules to I & E Account for the year ended 31st March, 2019

Particulars	List	Current Year 2018-19	Previous Year 2017-18
Core Operative Expenses (Schedule-M)			
Expenses on Teaching Services (as per list)	27	19,133,879	17,380,507
Expenses on Other Core Services (as per list)	28	0	0
Expenses on Peripheral Services (as per list)	29	0	0
Expenses on Extranous Activities (as per list)	30	446,283	452,112
Philanthropic Expenditure (as per list)	31	109,187	410,377
Total		19,689,349	18,242,996
General Operative Expenses (Schedule-N)			
Affiliations & Subscriptions		2,041,027	1,306,900
Advertisement & Publicity		1,537,699	1,041,178
Freight & Cartage		11,459	13,814
Research & Development Expenses		122,600	0
Loss on disposal of assets		0	0
Debit Balances Written Off		0	0
Total		3,712,785	2,361,892
Remuneration to Employees (Schedule-O)			
Salaries to Employees (Approved)		0	0
Salaries to Employees (Un-Approved)		215,762,054	212,146,593
Allowances to Employees		77,750	6,600
Honorariums		576,646	413,027
Employer's Contribution to PF		10,831,268	10,147,458
Employer's Contribution to ESI		1,728,042	1,809,379
Leave Encashments		4,466,990	7,631,935
Gratuity		9,525,316	5,876,399
Total		242,968,066	238,031,391
Establishment Maintenance (Schedule-P)			
Electricity Charges		3,520,431	4,352,446
Fuel for Vehicles		2,063,166	1,423,955
Fuel for Machinery		682,628	577,049
Water Charges		2,273,561	2,016,766
Rent Payments		0	0
Housekeeping Expenses		82,784	99,861
Security Maintenance Expenses		19,390	0
Gardening Expenses		328,334	73,140
Insurance		592,552	311,852
Repairs & Maintenance (as per list)	32	3,573,689	2,461,662
Total		13,136,535	11,316,731