



PARTNERS :

CA. S. B. SHETTY B.Com., FCA
CA. C. V. KITTUR B.Com., FCA
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)
CA. SINDHU K SHETTY B.Com., FCA

AUDIT REPORT

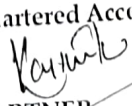
We have Audited the attached Balance Sheet of SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD as on 31st MARCH, 2018 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :
 1. In the case of Balance Sheet of the state of affairs of the INSTITUTE as at 31st MARCH, 2018 and
 2. In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI
DATE : 06.09.2018

For S. B. SHETTY & CO.,
Chartered Accountants


PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S



SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2018			
Particulars	Schedule	Current Year 2017-18	Previous Year 2016-17
SOURCE OF FUNDS			
Capital Fund	A	100,000,000	100,000,000
Reserves & Surplus	B	169,007,121	126,586,983
Secured & Unsecured Loans	C	-	-
Current Liabilities & Provisions	D	176,494,963	171,640,632
Total		445,502,084	398,227,615
APPLICATION OF FUNDS			
Fixed Assets	E	43,971,672	38,711,917
Investments	F	3,358,895	2,888,340
Current Assets, Loans & Advances	G	398,171,517	356,627,358
Misc. Expenditure (Not written off)	H	-	-
Total		445,502,084	398,227,615
Notes to Accounts	S		

Place: Dharwad

Date : 06-09-2018

AS PER OUR REPORT OF EVEN DATE

**For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,**

Kartik B Shetty
PARTNER
CA, KARTIK. B. SHETTY,
M.NO. 219456
Regn. No. (F.R.N) 003824S



[Signature]
PRINCIPAL

S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002.

[Signature]
SECRETARY

S.D.M.E. SOCIETY
DHARWAD

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Income & Expenditure Account for the year ended 31st March, 2018			
Particulars	Schedule	Current Year 2017-18	Previous Year 2016-17
INCOME			
Income from Services	I	320,397,364	300,200,151
Income from Assets & Investments	J	1,647,380	1,288,167
Grants & Donations	K	-	-
Other Income	L	567,893	555,536
Total		322,612,637	302,043,854
EXPENDITURE			
Core Operative Expenses	M	18,242,996	20,148,183
General Operative Expenses	N	2,361,892	2,253,744
Remuneration to Employees	O	238,031,391	227,037,990
Establishment Maintenance	P	11,316,731	10,531,755
Administrative Expenses	Q	2,116,427	1,856,778
Interest Payments	R	-	-
Total		272,069,437	261,828,450
Cash Surplus / (Deficit)		50,543,200	40,215,404
Depreciation	E	8,173,617	8,272,836
Pre-Operative Expenses w/o		-	-
Net Surplus / (Deficit)		42,369,583	31,942,568
Notes to Accounts	S		

Place: Dharwad

Date : 06-09-2018

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,
CHARTERED ACCOUNTANTS,

Kartik
PARTNER
CA, KARTIK B SHETTY,
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S.D.M.E. SOCIETY
DHARWAD

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD												
Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2018.												
Sl. No.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0	0	0	0	0
2	Civil Constructions	0	0	0	0	0	0	0	10	0	0	0
3	Furniture	13,852,405	0	88,759	13,941,164	5,207,742	0	869,404	10	6,077,146	7,864,018	8,644,663
4	Vehicles	5,465,197	0	5,115,588	10,580,785	3,065,698	0	804,315	15	3,870,013	6,710,772	2,399,499
5	Machinery & Equipments	53,266,951	0	2,793,009	56,059,960	30,327,766	0	3,655,469	15	33,983,235	22,076,724	22,939,184
6	Computers & Software	28,296,162	0	5,307,330	33,603,492	25,597,384	0	2,529,157	40	28,126,541	5,476,951	2,698,778
7	Library	4,974,464	0	128,686	5,103,150	2,944,671	0	315,272	15	3,259,943	1,843,207	2,029,793
8	Miscellaneous Items	0	0	0	0	0	0	0	15	0	0	0
	Total	105,855,179	0	13,433,372	119,288,551	67,143,262	0	8,173,617		75,316,879	43,971,672	38,711,917
	Previous Year	100,733,008	710,966	5,833,137	105,855,179	59,462,416	591,991	8,272,836		67,143,262	38,711,917	41,270,592

Place: Dharwad

Date : 06-09-2018

AS PER OUR REPORT OF EVEN DATE

For **S. B. SHETTY & CO,**
CHARTERED ACCOUNTANTS,

Kartik
PARTNER
CA, KARTIK B SHETTY,
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DHARWAD

SDM EDUCATIONAL SOCIETY'S

S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.

Schedules to I & E Account for the year ended 31st March, 2018

Particulars	List	Current Year 2017-18	Previous Year 2016-17
Core Operative Expenses (Schedule-M)			
Expenses on Teaching Services (as per list)	27	17,380,507	19,458,207
Expenses on Other Core Services (as per list)	28	-	-
Expenses on Peripheral Services (as per list)	29	-	-
Expenses on Extranous Activities (as per list)	30	452,112	383,476
Philanthropic Expenditure (as per list)	31	410,377	306,500
Total		18,242,996	20,148,183
General Operative Expenses (Schedule-N)			
Affiliations & Subscriptions		1,306,900	698,201
Advertisement & Publicity		1,041,178	1,541,597
Freight & Cartage		13,814	13,946
Loss on disposal of assets		-	-
Debit Balances Written Off		-	-
Total		2,361,892	2,253,744
Remuneration to Employees (Schedule-O)			
Salaries to Employees (Approved)		-	-
Salaries to Employees (Un-Approved)		212,146,593	207,762,639
Allowances to Employees		6,600	15,350
Honorariums		413,027	279,374
Employer's Contribution to PF		10,147,458	10,507,022
Employer's Contribution to ESI		1,809,379	1,185,177
Leave Encashments		7,631,935	3,196,231
Gratuity		5,876,399	4,092,197
Total		238,031,391	227,037,990
Establishment Maintenance (Schedule-P)			
Electricity Charges		4,352,446	4,589,481
Fuel for Vehicles		1,423,955	1,315,122
Fuel for Machinery		577,049	362,891
Water Charges		2,016,766	2,010,046
Rent Payments		-	-
Housekeeping Expenses		99,861	51,242
Security Maintenance Expenses		-	-
Gardening Expenses		73,140	39,091
Insurance		311,852	291,793
Repairs & Maintenance (as per list)	32	2,461,662	1,872,089
Total		11,316,731	10,531,755

