S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNERS :
CA. S. B. SHETTY B.Com., FCA
CA. C. V. KITTUR B.Com., FCA
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2021** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b. On the basis of examination of books of account of (name of the institution) for the year ended 31-03-2021 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961
c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
    1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2021** and
    2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE: HUBLI
DATE: 10.12.2021
UDIN: 21219456AAAAVC6768

For S. B. SHETTY & CO.,
Chartered Accountants,

PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S

Office : No. 1, 2nd Floor, Time Square Building, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.
Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495
Email : s_b_shetty@hotmail.com ● karthikbshetty@gmail.com ● www.sbshetty.in

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2021			
Particulars	**Schedule**	**Current Year 2020-21**	**Previous Year 2019-20**
SOURCE OF FUNDS			
Capital Fund	A	100,000,000.00	100,000,000.00
Reserves & Surplus	B	128,714,557.00	67,446,304.00
Secured & Unsecured Loans	C	0.00	0.00
Current Liabilities & Provisions	D	186,936,387.00	181,657,978.00
Total		**415,650,944.00**	**349,104,282.00**
APPLICATION OF FUNDS			
Fixed Assets	E	47,416,251.00	49,965,085.00
Investments	F	699,369.00	668,895.00
Current Assets, Loans & Advances	G	367,535,324.00	298,470,302.00
Misc. Expenditure (Not written off)	H	0.00	0.00
Total		**415,650,944.00**	**349,104,282.00**
Notes to Accounts	S		

Place: Dharwad

Date : 10.12.2021.

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Income & Expenditure Account for the year ended 31st March, 2021			
Particulars	**Schedule**	**Current Year 2020-21**	**Previous Year 2019-20**
INCOME			
Income from Services	I	376,809,677.00	346,969,195.00
Income from Assets & Investments	J	1,215,652.00	3,517,973.00
Grants & Donations	K	75,325.00	0.00
Other Income	L	1,544,021.00	832,627.00
Total		**379,644,675.00**	**351,319,795.00**
EXPENDITURE			
Core Operative Expenses	M	11,288,554.00	18,458,578.00
General Operative Expenses	N	2,320,603.00	2,418,911.00
Remuneration to Employees	O	225,258,438.00	241,623,902.00
Establishment Maintenance	P	7,584,072.00	12,448,857.00
Administrative Expenses	Q	1,813,476.00	2,188,808.00
Interest Payments	R	0.00	0.00
Total		**248,265,143.00**	**277,139,056.00**
Cash Surplus / (Deficit)		**131,379,532.00**	**74,180,739.00**
Depreciation	E	10,111,279.00	10,465,457.00
Pre-Operative Expenses w/o		0.00	0.00
Net Surplus / (Deficit)		**121,268,253.00**	**63,715,282.00**
Notes to Accounts	S		

Place: Dharwad

Date : 10.12.2021

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2021

Sl. No.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0	0	0	0	0
2	Civil Constructions	0	0	0	0	0	0	0	10	0	0	0
3	Furniture	14,294,481	0	358,026	14,652,507	7,594,766	0	690,311	10	8,285,077	6,367,431	6,699,716
4	Vehicles	15,686,951	440,615	5,215,058	20,461,394	5,755,043	377,941	1,871,515	15	7,248,617	13,212,777	9,931,908
5	Machinery & Equipments	63,652,172	0	1,929,169	65,581,341	41,335,188	0	3,508,831	15	44,844,019	20,737,321	22,316,983
6	Computers & Software	45,146,379	0	116,820	45,263,199	35,745,687	0	3,797,801	40	39,543,488	5,719,711	9,400,692
7	Library	5,452,609	0	6,046	5,458,655	3,836,823	0	242,821	15	4,079,644	1,379,011	1,615,786
8	Miscellaneous Items	0	0	0	0	0	0	0	15	0	0	0
	Total	**144,232,592**	**440,615**	**7,625,119**	**151,417,096**	**94,267,506**	**377,941**	**10,111,279**		**104,000,844**	**47,416,251**	**49,965,085**
	Previous Year	**130,583,555**	**841,587**	**14,490,624**	**144,232,592**	**84,502,803**	**700,754**	**10,465,457**		**94,267,506**	**49,965,085**	**46,080,751**

Place: Dharwad
Date :

S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNERS :
CA. S. B. SHETTY B.Com., FCA
CA. C. V. KITTUR B.Com., FCA
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2022** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b. On the basis of examination of books of account of **SDM COLLEGE OF ENGINEERING AND TECHNOLOGY** for the year ended 31-03-2022 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961
c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
    1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2022** and
    2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE: HUBLI
DATE: 02.09.2022
UDIN: 22219456ARDNGO6202

For S. B. SHETTY & CO.,
Chartered Accountants,

PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2022			
Particulars	**Schedule**	**Current Year 2021-22**	**Previous Year 2020-21**
SOURCE OF FUNDS			
Capital Fund	A	100,000,000	100,000,000
Reserves & Surplus	B	125,084,900	128,714,558
Secured & Unsecured Loans	C	0	0
Current Liabilities & Provisions	D	142,218,343	186,936,387
Total		**367,303,243**	**415,650,945**
APPLICATION OF FUNDS			
Fixed Assets	E	49,585,109	47,416,251
Investments	F	798,537	699,369
Current Assets, Loans & Advances	G	316,919,597	367,535,325
Misc. Expenditure (Not written off)	H	0	0
Total		367,303,243	**415,650,945**
Notes to Accounts	S		

Place: Dharwad

Date : 02-09-2022

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Income & Expenditure Account for the year ended 31st March, 2022			
Particulars	**Schedule**	**Current Year 2021-22**	**Previous Year 2020-21**
INCOME			
Income from Services	I	400,079,537	376,191,165
Income from Assets & Investments	J	1,334,119	1,215,652
Grants & Donations	K	1,931,634	75,325
Other Income	L	617,443	2,162,533
Total		**403,962,733**	**379,644,675**
EXPENDITURE			
Core Operative Expenses	M	12,015,819	11,288,554
General Operative Expenses	N	9,620,779	2,320,603
Remuneration to Employees	O	236,521,122	225,258,438
Establishment Maintenance	P	10,760,558	7,584,072
Administrative Expenses	Q	1,761,706	1,813,476
Interest Payments	R	0	0
Total		**270,679,984**	**248,265,143**
Cash Surplus / (Deficit)		**133,282,749**	**131,379,532**
Depreciation	E	11,890,382	10,111,279
Pre-Operative Expenses w/o		0	0
Net Surplus / (Deficit)		**121,392,367**	**121,268,253**
Notes to Accounts	S		

Place: Dharwad

Date : 02-09-2022

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2022

		Gross Block				Depreciation					Net Block	
Sl. No.	Particulars	Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0.00	0	0	0.00	0.00
2	Civil Constructions	0	0	0	0	0	0	0.00	10	0	0.00	0.00
3	Furniture	14,652,507	0	479,173	15,131,680	8,285,077	0	673,831.00	10	8,958,908	6,172,773.00	6,367,431.00
4	Vehicles	20,461,394	0	0	20,461,394	7,248,617	0	1,981,917.00	15	9,230,534	11,230,860.00	13,212,777.00
5	Machinery & Equipments	65,581,341	61,470	5,121,556	70,641,427	44,844,019	56,101	3,599,587.00	15	48,387,505	22,253,921.00	20,737,321.00
6	Computers & Software	45,263,199	0	8,450,169	53,713,368	39,543,488	0	5,427,167.00	40	44,970,655	8,742,713.00	5,719,711.00
7	Library	5,458,655	0	13,711	5,472,366	4,079,644	0	207,880.00	15	4,287,524	1,184,842.00	1,379,011.00
8	Miscellaneous Items	0	0	0	0	0	0	0.00	15	0	0.00	0.00
	Total	151,417,096	61,470	14,064,609	165,420,235	104,000,844	56,101	11,890,382.00		115,835,125	49,585,109.00	47,416,251.00
	Previous Year	144,232,592	440,615	7,625,119	151,417,096	94,267,506	377,941	10,111,279		104,000,844	47,416,251	49,965,085

Place: Dharwad
Date : 02-09-2022

S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNERS :
CA. S. B. Shetty
B.Com., FCA

CA. Kartik B. Shetty
B.Com., FCA, DISA (ICAI)

CA. Sunit M. Lakkundi
B.Com., FCA, DISA (ICAI)

CA. Mahesh N. Chikkamath
B.Com., ACA, DISA (ICAI)

CA. Mallikarjun S. Pise
B.Com., FCA

AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2023** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. On the basis of examination of books of account of **SDM COLLEGE OF ENGINEERING AND TECHNOLOGY** for the year ended 31-03-2023 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961

c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.

d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:

   1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2023** and
   2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE: HUBLI
DATE: 16.10.2023
UDIN: 23219456BGPHWS5112

For S. B. SHETTY & CO.,
Chartered Accountants,

S. B. SHETTY & CO. HUBLI 580 031 CHARTERED ACCOUNTANTS

PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2023			
Particulars	**Schedule**	**Current Year 2022-23**	**Previous Year 2021-22**
SOURCE OF FUNDS			
Capital Fund	A	100,000,000.00	100,000,000.00
Reserves & Surplus	B	122,048,305.00	125,084,900.00
Secured & Unsecured Loans	C	0.00	0.00
Current Liabilities & Provisions	D	159,552,898.00	142,218,343.00
Total		**381,601,203.00**	**367,303,243.00**
APPLICATION OF FUNDS			
Fixed Assets	E	53,218,100.00	49,585,109.00
Investments	F	851,149.00	798,537.00
Current Assets, Loans & Advances	G	327,531,954.00	316,919,597.00
Misc. Expenditure (Not written off)	H	0.00	0.00
Total		**381,601,203.00**	**367,303,243.00**
Notes to Accounts	S		

Place: Dharwad AS PER OUR REPORT OF EVEN DATE

Date : 16-10-23

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS,

PARTNER
CA. KARTIK. B. SHETTY
M.No: 219456
Regn. No: (F.R.N.) 003824S

S. B. SHETTY & CO. HUBLI-580031. CHARTERED ACCOUNTANTS

SECRETARY,
SDME Society Ujire, Dharwad

PRINCIPAL
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002.

SDM EDUCATIONAL SOCIETY'S

S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.

Income & Expenditure Account for the year ended 31st March, 2023

Particulars	Schedule	Current Year 2022-23	Previous Year 2021-22
INCOME			
Income from Services	I	398,638,222.00	400,079,537.00
Income from Assets & Investments	J	1,380,218.00	1,334,119.00
Grants & Donations	K	531,929.00	1,931,634.00
Other Income	L	658,804.00	617,443.00
Total		**401,209,173.00**	**403,962,733.00**
EXPENDITURE			
Core Operative Expenses	M	26,176,329.00	12,015,819.00
General Operative Expenses	N	2,631,074.00	9,620,779.00
Remuneration to Employees	O	227,501,338.00	236,521,122.00
Establishment Maintenance	P	12,579,042.00	10,760,558.00
Administrative Expenses	Q	4,044,878.00	1,761,706.00
Interest Payments	R	0.00	0.00
Total		**272,932,661.00**	**270,679,984.00**
Cash Surplus / (Deficit)		**128,276,512.00**	**133,282,749.00**
Depreciation	E	11,336,817.00	11,890,382.00
Pre-Operative Expenses w/o		0.00	0.00
Net Surplus / (Deficit)		**116,939,695.00**	**121,392,367.00**
Notes to Accounts	S		

AS PER OUR REPORT OF EVEN DATE

Place: Dharwad

Date : 16-10-23

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS,

PARTNER
CA. KARTIK. B. SHETTY
M.No: 219456
Regn. No: (F.R.N.) 003824S

S. B. SHETTY & CO. HUBLI-580 031. CHARTERED ACCOUNTANTS

SECRETARY,
SDME Society Ujire, Dharwad

PRINCIPAL
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2023

		Gross Block				Depreciation					Net Block	
Sl. No	Particulars	Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0.00	0	0	0.00	0.00
2	Civil Constructions	0	0	0	0	0	0	0.00	10	0	0.00	0.00
3	Furniture	15,131,680	0	326,753	15,458,433	8,958,908	0	633,615.00	10	9,592,523	5,865,911.00	6,172,773.00
4	Vehicles	20,461,394	0	2,534,630	22,996,024	9,230,534	0	1,874,726.00	15	11,105,260	11,890,764.00	11,230,860.00
5	Machinery & Equipments	70,641,427	0	5,278,863	75,920,290	48,387,505	0	3,768,664.00	15	52,156,169	23,764,120.00	22,253,921.00
6	Computers & Software	53,713,368	0	6,772,186	60,485,554	44,970,655	0	4,877,482.00	40	49,848,137	10,637,417.00	8,742,713.00
7	Library	5,472,366	0	57,376	5,529,742	4,287,524	0	182,330.00	15	4,469,854	1,059,888.00	1,184,842.00
8	Miscellaneous Items	0	0	0	0	0	0	0.00	15	0	0.00	0.00
	Total	165,420,235	0	14,969,808	180,390,043	115,835,126	0	11,336,817.00		127,171,943	53,218,100.00	49,585,109.00
	Previous Year	151,417,096	61,470	14,064,609	165,420,235	104,000,844	56,101	11,890,382.00		115,835,126	49,585,109.00	47,416,251.00

AS PER OUR REPORT OF EVEN DATE

Place: Dharwad

Date : 1-10-23

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS,

PARTNER
CA. KARTIK. B. SHETTY
M.No: 219456
Regn. No: (F.R.N.) 003824S

S. B. SHETTY & CO. HUBLI-580 031. CHARTERED ACCOUNTANTS

PRINCIPAL
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

SECRETARY,
SDME Society Ujire, Dharwad

AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2024** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b. On the basis of examination of books of account of **SDM COLLEGE OF ENGINEERING AND TECHNOLOGY** for the year ended 31-03-2024 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961
c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
   1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2024** and
   2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF EXPENDITURE OVER INCOME** for the year ended on that date.

PLACE: HUBLI
DATE: 17.09.2024
UDIN: 24219456BKBNLL6776

For S. B. SHETTY & CO.,
Chartered Accountants,

S. B. SHETTY & CO. HUBLI 580034 CHARTERED ACCOUNTANTS

PARTNER
CA. KARTIK B SHETTY
M. No. 219456
Regn No. (FRN) 003824S

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2024			
Particulars	**Schedule**	**Current Year 2023-24**	**Previous Year 2022-23**
SOURCE OF FUNDS			
Capital Fund	A	10,00,00,000.00	10,00,00,000.00
Reserves & Surplus	B	14,52,28,715.00	12,20,48,305.00
Secured & Unsecured Loans	C	0.00	0.00
Current Liabilities & Provisions	D	13,82,05,870.00	15,95,52,898.00
Total		**38,34,34,585.00**	**38,16,01,203.00**
APPLICATION OF FUNDS			
Fixed Assets	E	6,67,99,755.00	5,32,18,100.00
Investments	F	8,98,253.00	8,51,149.00
Current Assets, Loans & Advances	G	31,57,36,577.00	32,75,31,954.00
Misc. Expenditure (Not written off)	H	0.00	0.00
Total		**38,34,34,585.00**	**38,16,01,203.00**
Notes to Accounts	S		

Place: Dharwad

Date: 17 SEP 2024

PRINCIPAL
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

SECRETARY
S.D.M.E. SOCIETY
DHARWAD

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNER
CA. KARTIK. B. SHETTY
M. No. 219456
Regn. No.(F.R.N.)003824S

S.B.SHETTY & CO. HUBLI 580031 CHARTERED ACCOUNTANTS

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Income & Expenditure Account for the year ended 31st March, 2024			
Particulars	**Schedule**	**Current Year 2023-24**	**Previous Year 2022-23**
INCOME			
Income from Services	I	44,37,60,623.00	39,86,38,222.00
Income from Assets & Investments	J	14,77,819.00	13,80,218.00
Grants & Donations	K	2,69,273.00	5,31,929.00
Other Income	L	16,51,447.00	6,58,804.00
Total		**44,71,59,162.00**	**40,12,09,173.00**
EXPENDITURE			
Core Operative Expenses	M	2,27,16,632.00	2,61,76,329.00
General Operative Expenses	N	63,13,664.00	26,31,074.00
Remuneration to Employees	O	24,56,90,368.00	22,75,01,338.00
Establishment Maintenance	P	1,37,14,410.00	1,25,79,042.00
Administrative Expenses	Q	21,93,639.00	40,44,878.00
Interest Payments	R	0.00	0.00
Total		**29,06,28,713.00**	**27,29,32,661.00**
Cash Surplus / (Deficit)		**15,65,30,449.00**	**12,82,76,512.00**
Depreciation	E	1,33,50,039.00	1,13,36,817.00
Pre-Operative Expenses w/o		0.00	0.00
Net Surplus / (Deficit)		**14,31,80,410.00**	**11,69,39,695.00**
Notes to Accounts	S		

PRINCIPAL
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

SECRETARY
S.D.M.E. SOCIETY
DHARWAD

Place: Dharwad

Date : 17 SEP 2024

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNER
CA. KARTIK. B. SHETTY
M. No. 219456
Regn. No.(F.R.N.)003824S

S.B.SHETTY & CO. HUBLI 580031 CHARTERED ACCOUNTANTS

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD													
Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2024													
		Gross Block				Depreciation						Net Block	
Sl. No.	Particulars	Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	-	-	-	-	-	-	-	0	-	-	-
2	Civil Constructions	-	-	-	-	-	-	-	10	-	-	-
3	Furniture	1,54,58,433	-	9,71,619	1,64,30,052	95,92,523	-	6,44,680	10	1,02,37,203	61,92,850	58,65,911
4	Vehicles	2,29,96,024	7,10,964	57,65,836	2,80,50,896	1,11,05,260	6,54,713	21,09,408	15	1,25,59,955	1,54,90,941	1,18,90,764
5	Machinery & Equipments	7,59,20,290	-	1,13,94,817	8,73,15,107	5,21,56,169	-	44,29,236	15	5,65,85,405	3,07,29,701	2,37,64,120
6	Computers & Software	6,04,85,554	-	87,03,071	6,91,88,625	4,98,48,137	-	59,95,581	40	5,58,43,718	1,33,44,907	1,06,37,417
7	Library	55,29,742	-	1,52,602	56,82,344	44,69,854	-	1,71,134	15	46,40,988	10,41,356	10,59,888
8	Miscellaneous Items	-	-	-	-	-	-	-	15	-	-	-
	Total	**18,03,90,043**	**7,10,964**	**2,69,87,945**	**20,66,67,024**	**12,71,71,943**	**6,54,713**	**1,33,50,039**		**13,98,67,269**	**6,67,99,755**	**5,32,18,100**
	Previous Year	**16,54,20,235**	-	**1,49,69,808**	**18,03,90,043**	**11,58,35,126**	-	**1,13,36,817**		**12,71,71,943**	**5,32,18,100**	**4,95,85,109**

PRINCIPAL 2/8/2024
S.D.M. College of Engg. & Technology
Dhavalagiri, DHARWAD-580 002

SECRETARY
S.D.M.E. SOCIETY
DHARWAD

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNER
CA. KARTIK. B. SHETTY
M. No. 219456
Regn. No.(F.R.N.)003824S

S.B.SHETTY & CO. HUBLI 580031 CHARTERED ACCOUNTANTS

Place: Dharwad

Date : 17 SEP 2024

AUDIT REPORT

We have Audited the attached Balance Sheet of **SDME SOCIETY'S SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD** as on **31st MARCH, 2025** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexed thereto. These financial statements are the responsibility of the Management of **SDME SOCIETY'S, SDM COLLEGE OF ENGINEERING AND TECHNOLOGY, DHAVALAGIRI, DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. On the basis of examination of books of account of **SDM COLLEGE OF ENGINEERING AND TECHNOLOGY** for the year ended 31-03-2025 produced before us, we confirm that the Institute has complied with the provision of Section 40(ia) and Section 40A (3) of the Income Tax Act, 1961

c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.

d. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
   1. In the case of Balance Sheet of the state of affairs of the **INSTITUTE** as at **31st MARCH, 2025** and
   2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE: HUBLI
DATE: 04.10.2025
UDIN: 25233786BMIOJC8643

For S. B. SHETTY & CO.,
Chartered Accountants,

PARTNER
CA. MALLIKARJUN S PISE
M. No. 233786
Regn No. (FRN) 003824S

S. B. SHETTY & CO. HUBLI 580 031 CHARTERED ACCOUNTANTS

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Balance Sheet as at 31st March, 2025			
Particulars	**Schedule**	**Current Year 2024-25**	**Previous Year 2023-24**
SOURCE OF FUNDS			
Capital Fund	A	10,00,00,000.00	10,00,00,000.00
Reserves & Surplus	B	19,31,36,192.00	14,52,28,715.00
Secured & Unsecured Loans	C	0.00	0.00
Current Liabilities & Provisions	D	4,18,01,288.00	13,82,05,870.00
Total		**33,49,37,480.00**	**38,34,34,585.00**
APPLICATION OF FUNDS			
Fixed Assets	E	6,75,07,387.00	6,67,99,755.00
Investments	F	9,38,782.00	8,98,253.00
Current Assets, Loans & Advances	G	26,64,91,311.00	31,57,36,577.00
Misc. Expenditure (Not written off)	H	0.00	0.00
Total		**33,49,37,480.00**	**38,34,34,585.00**
Notes to Accounts	S		

Place: Dharwad
Date : 04-10-2025

AS PER OUR REPORT OF EVEN DATE

For S.B.SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNER
CA. MALLIKARJUN S. PISE
M. No. 233786
Regn. No.(F.R.N.)003824S

S.B.SHETTY & CO. HUBLI 580031 CHARTERED ACCOUNTANTS

UDIN : 25233786BMIOJC8643

SECRETARY,
SDME Society Ujire, Dharwad

PRINCIPAL
S.D.M. College of Engineering & Technology
DHARWAD-580002

SDM EDUCATIONAL SOCIETY'S			
S D M College of Engineering and Technology, Dhavalagiri, Dharwad - 580002.			
Income & Expenditure Account for the year ended 31st March, 2025			
Particulars	**Schedule**	**Current Year 2024-25**	**Previous Year 2023-24**
INCOME			
Income from Services	I	48,90,81,409.00	44,37,60,623.00
Income from Assets & Investments	J	16,54,516.00	14,77,819.00
Grants & Donations	K	39,17,326.00	2,69,273.00
Other Income	L	14,55,377.00	16,51,447.00
Total		**49,61,08,628.00**	**44,71,59,162.00**
EXPENDITURE			
Core Operative Expenses	M	3,06,08,609.00	2,27,16,632.00
General Operative Expenses	N	65,21,018.00	63,13,664.00
Remuneration to Employees	O	24,38,69,789.00	24,56,90,368.00
Establishment Maintenance	P	1,27,80,149.00	1,37,14,410.00
Administrative Expenses	Q	21,89,432.00	21,93,639.00
Interest Payments	R	0.00	0.00
Total		**29,59,68,997.00**	**29,06,28,713.00**
Cash Surplus / (Deficit)		**20,01,39,631.00**	**15,65,30,449.00**
Depreciation	E	1,52,51,605.00	1,33,50,039.00
Pre-Operative Expenses w/o		0.00	0.00
Net Surplus / (Deficit)		**18,48,88,026.00**	**14,31,80,410.00**
Notes to Accounts	S		

PRINCIPAL
S.D.M. College of Engineering & Technology
DHARWAD-580002

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS

PARTNER
CA. MALLIKARJUN S. PISE
M. No. 233786
Regn. No.(F.R.N.)003824S

S.B. SHETTY & CO. HUBLI 580031 CHARTERED ACCOUNTANTS

Place: Dharwad
Date : 04-10-2025

SECRETARY,
SDME Society Ujire, Dharwad

UDIN : 25233786BMIOJC8643

S.D.M COLLEGE OF ENGINEERING & TECHNOLOGY, DHAVALGIRI, DHARWAD

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2025

Sl. No.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Deductions during the year (-) W.D.V	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	-	-	-	-	-	-	-	0	-	-	-
2	Civil Constructions	-	-	-	-	-	-	-	10	-	-	-
3	Furniture	1,64,30,052	-	7,85,183	1,72,15,235	1,02,37,203	-	6,58,544	10	1,08,95,747	63,19,489	61,92,850
4	Vehicles	2,80,50,896	-	15,08,941	2,95,59,837	1,25,59,955	-	24,36,812	15	1,49,96,767	1,45,63,070	1,54,90,941
5	Machinery & Equipments	8,73,15,107	-	58,45,528	9,31,60,635	5,65,85,405	-	51,56,487	15	6,17,41,892	3,14,18,742	3,07,29,701
6	Computers & Software	6,91,88,625	-	73,37,134	7,65,25,759	5,58,43,718	-	68,07,090	40	6,26,50,808	1,38,74,951	1,33,44,907
7	Library	56,82,344	-	4,82,451	61,64,795	46,40,988	-	1,92,672	15	48,33,660	13,31,135	10,41,356
8	Miscellaneous Items	-	-	-	-	-	-	-	15	-	-	-
	Total	**20,66,67,024**	**-**	**1,59,59,237**	**22,26,26,261**	**13,98,67,269**	**-**	**1,52,51,605**		**15,51,18,874**	**6,75,07,387**	**6,67,99,755**
	Previous Year	**18,03,90,043**	**7,10,964**	**2,69,87,945**	**20,66,67,024**	**12,71,71,943**	**6,54,713**	**1,33,50,039**		**13,98,67,269**	**6,67,99,755**	**5,32,18,100**

AS PER OUR REPORT OF EVEN DATE

Place: Dharwad
Date : 04-10-2025

PRINCIPAL
S.D.M. College of Engineering & Technolog
DHARWAD-580002

SECRETARY,
SDME Society Ujire, Dharwad

For S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS
PARTNER
CA. MALLIKARJUN S. PISE
M. No. 233786
Regn. No.(F.R.N.)003824S

S.B. SHETTY & CO. HUBLI 580031 CHARTERED ACCOUNTANTS

UDIN : 25233786BMIOJC8643