



**Shri Dharmasthala Manjunatheshwara College
of Engineering & Technology, Dharwad-02**



Innovation and Entrepreneurship (I & E) Policy

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1. PREAMBLE

This entrepreneurship policy framework aims to create an ecosystem that would empower and enable the students and alumni under the purview of SDMCET to pursue their entrepreneurial dreams whereby they can reach their maximum potential. The Institute in line with its vision aspires to initiate an entrepreneurial culture, which contributes to increased knowledge, wealth and employment, with a pro-active sense of social responsibility.

2. PURPOSE

The Entrepreneurship Policy Framework aims to support measures and the relevant academic centers to promote entrepreneurship. It sets out a structured framework of germane policy areas, embedded in an overall entrepreneurship strategy that helps guide the stakeholders through the process of creating an environment that facilitates the embedding of entrepreneurship in the curricula, the emergence of entrepreneurs and start-ups, as well as the growth and expansion of new enterprises.

i. NIRF:

- Research and Professional Practice
- IPR and Patents: Published and Granted

ii. AICTE and MoE Norms:

Investment in the entrepreneurial activities should be a part of the institutional financial strategy. Minimum 1% fund of the total annual budget of the institution should be allocated for funding and supporting innovation and startups related activities through creation of separate 'Innovation fund'.



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The Institute Innovation Cell (IIC) has been organizing various events in connection with MoE-IIC and in addition to that the institute may initiate the startup cell to promote the incubation and enhance innovation culture in the institute.

iii.ARIIA - Atal Ranking of Institutions on Innovation Achievements

More than 60% of marks are distributed to the innovation and startup support, funding, revenue generation, IP and etc.

3. OBJECTIVES

- To conduct various innovation and entrepreneurship-related activities prescribed by Central MIC in time bound fashion.
- Opportunity to nurture and prototype new ideas.
- Mentoring by industry Professionals.
- Organize periodic workshops/ seminars/ interactions with entrepreneurs, investors, professionals and create a mentor pool for student innovators.
- Network with peers and national entrepreneurship development organizations.
- Create an Institution's Innovation portal to highlight innovative projects carried out by institution's faculty and students.
- Organize Hackathons, idea competition, mini-challenges etc. with the involvement of industries.
- To sign an MOU with reputed Industries for support of innovation activities
- To promote IPR and Copy Rights in Innovations

4. PROCEDURE

- Framing Committee for conducting MoE IIC activities which includes faculty coordinators from all departments which is presided by Principal
- The activities conducted as per MoE IIC Calendar mentioned in MoE IIC website
- Trainers from reputed industry are invited to conduct the activities for the same.
- The analysis or the outcome of the training program is taken through feedback collected from every student for every activity using google docs.
- Uploading every activity report in MoE IIC website within scheduled time.


Dr. Satish Bhairannawar
IIC - President


Dr. K. Gopinath

PRINCIPAL
SHRI DHARMASTHALA MANJUNATHESHWARA
COLLEGE OF ENGINEERING AND TECHNOLOGY
DHARWAD-580002, KARNATAKA

Copy to

- Deans and Heads of all the departments
- IIC Committee Members
- IPR Cell